



PVCC Service Region

Contents

Economy Overview	1
Historic & Projected Trends	3
Population Characteristics	7
Industry Characteristics	9
Business Characteristics	15
Workforce Characteristics	17
Educational Pipeline	25

Economy Overview

272,232

Population (2018)

Population grew by **14,186** over the last 5 years and is projected to **grow by 10,872** over the next 5 years.

142,095

Jobs (2018)

Jobs grew by **16,261** over the last 5 years and are projected to **grow by 13,960** over the next 5 years.

\$60.9K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$4.8K below** the national average earnings of \$65.7K per job.

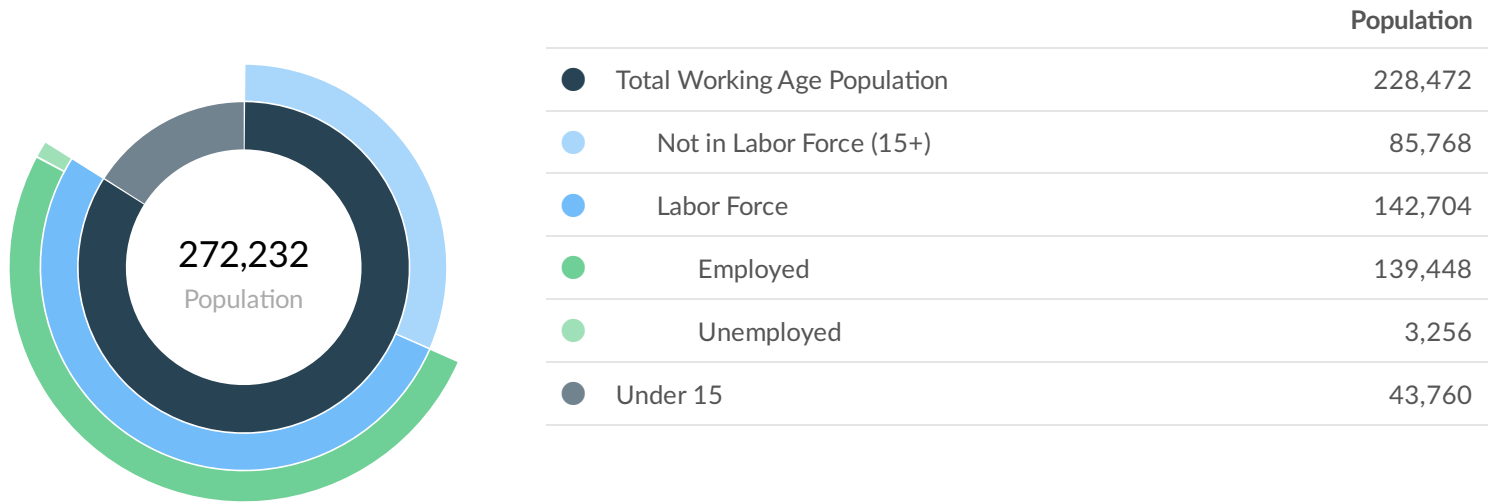
Takeaways

- As of 2018 the region's population **increased by 5.5%** since 2013, growing by 14,186. Population is expected to **increase by 4.0%** between 2018 and 2023, adding 10,872.
- From 2013 to 2018, jobs **increased by 12.9%** in PVCC Service Region from 125,834 to **142,095**. This change **outpaced the national growth rate of 8.2% by 4.7%**. As the number of jobs increased, the **labor force participation rate increased from 59.8% to 62.5% between 2013 and 2018**.
- Concerning educational attainment, **20.1% of the selected regions' residents possess a Bachelor's Degree** (1.5% above the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2018 are Education and Hospitals (State Government), Restaurants and Other Eating Places, and State Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	272,232	142,704	142,095	103.6	\$15.43B	\$18.15B	\$19.19B
Virginia	8,530,506	4,332,822	4,389,708	102.3	\$518.66B	\$543.14B	\$710.34B
United States	328,038,851	162,488,483	162,744,861	100.0	\$20.15T	\$0	\$8.59T
Albemarle County, VA	108,937	57,820	64,064	108.5	\$7.02B	\$8.49B	\$10.00B
Buckingham County, VA	17,072	6,672	3,787	94.7	\$378.26M	\$1.01B	\$873.64M
Fluvanna County, VA	26,559	13,992	5,015	102.8	\$581.91M	\$1.65B	\$992.69M
Nelson County, VA	14,962	7,750	4,838	105.1	\$496.68M	\$939.51M	\$563.99M
Greene County, VA	19,771	10,566	4,435	103.3	\$387.20M	\$950.97M	\$317.30M
Louisa County, VA	36,294	19,564	11,335	102.5	\$1.67B	\$2.37B	\$2.23B
Charlottesville City County, VA	48,636	26,340	48,621	108.5	\$4.90B	\$4.47B	\$5.53B

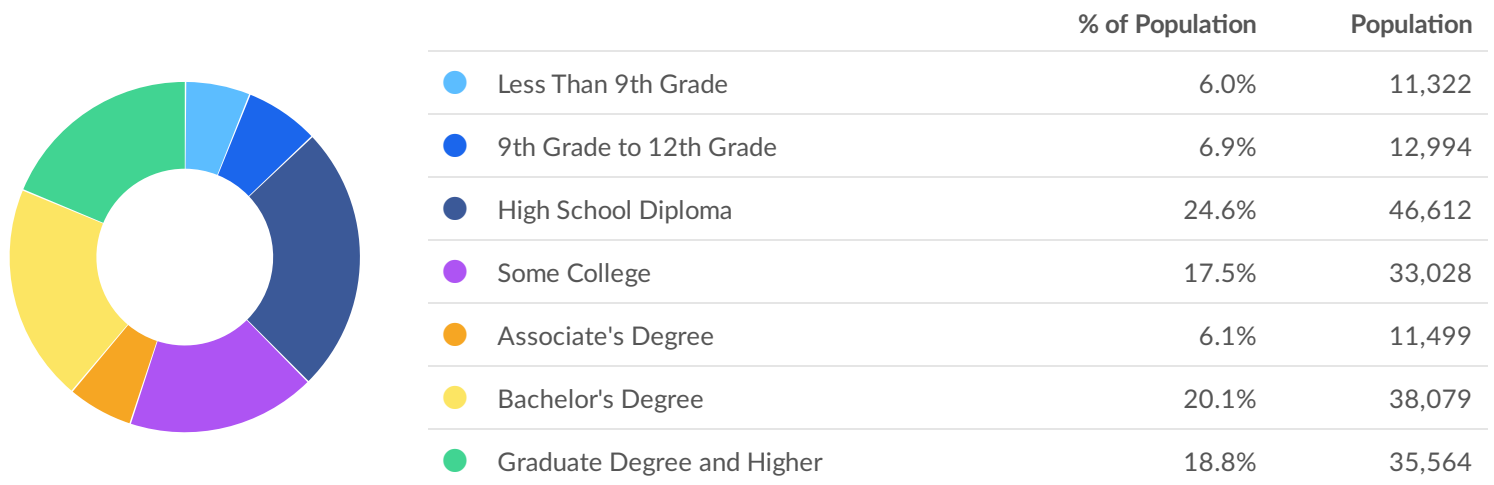
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

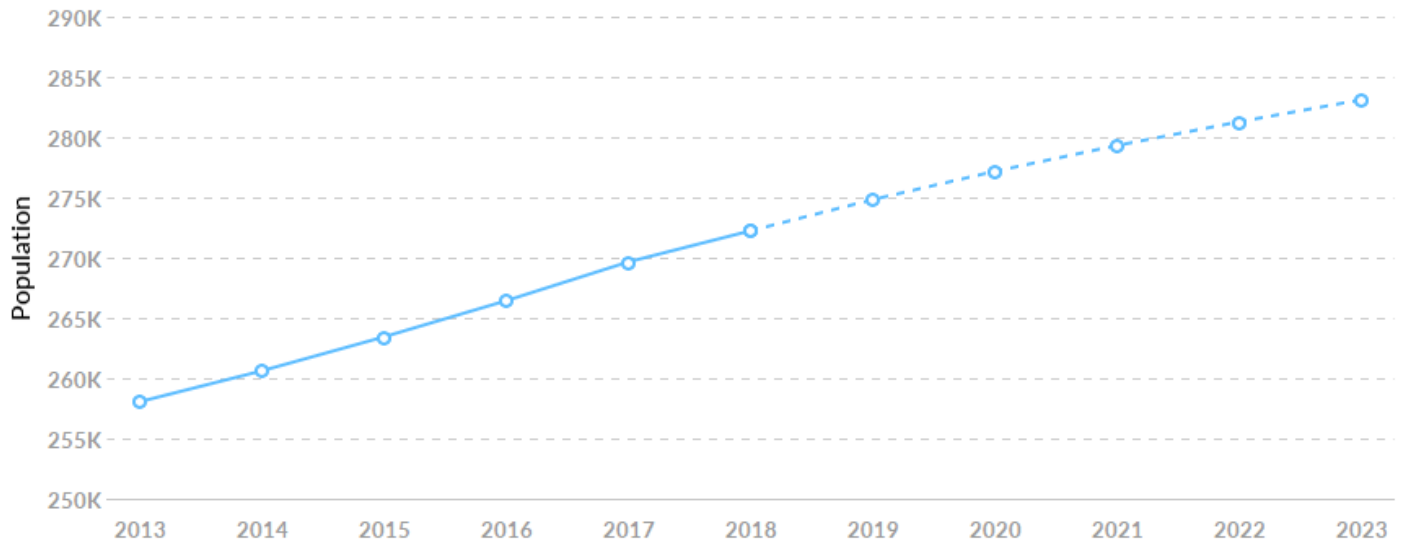
Concerning educational attainment, **20.1% of the selected regions' residents possess a Bachelor's Degree** (1.5% above the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population increased by 5.5% since 2013, growing by 14,186. Population is expected to increase by 4.0% between 2018 and 2023, adding 10,872.

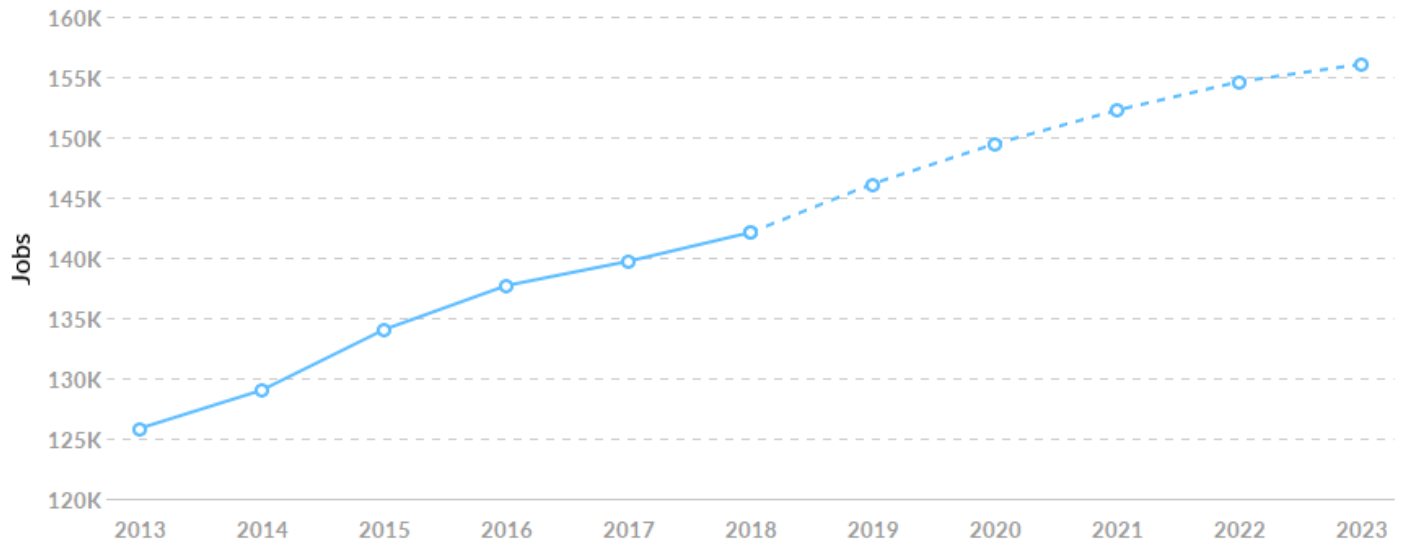


Timeframe	Population
2013	258,046
2014	260,611
2015	263,430
2016	266,431
2017	269,650
2018	272,232
2019	274,818
2020	277,169
2021	279,309
2022	281,277
2023	283,104

Historic & Projected Trends - Cont.

Job Trends

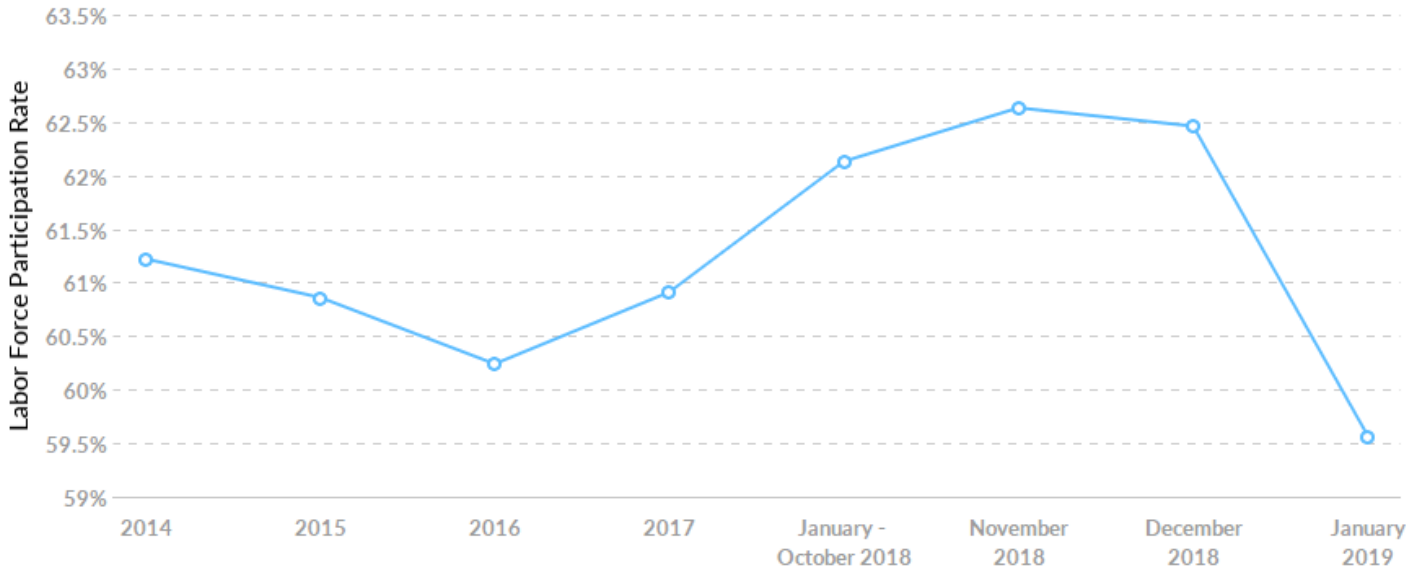
From 2013 to 2018, jobs increased by **12.9%** in PVCC Service Region from 125,834 to **142,095**. This change **outpaced the national growth rate of 8.2%** by 4.7%.



Timeframe	Jobs
2013	125,834
2014	129,007
2015	134,032
2016	137,682
2017	139,701
2018	142,095
2019	146,136
2020	149,446
2021	152,241
2022	154,603
2023	156,055

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

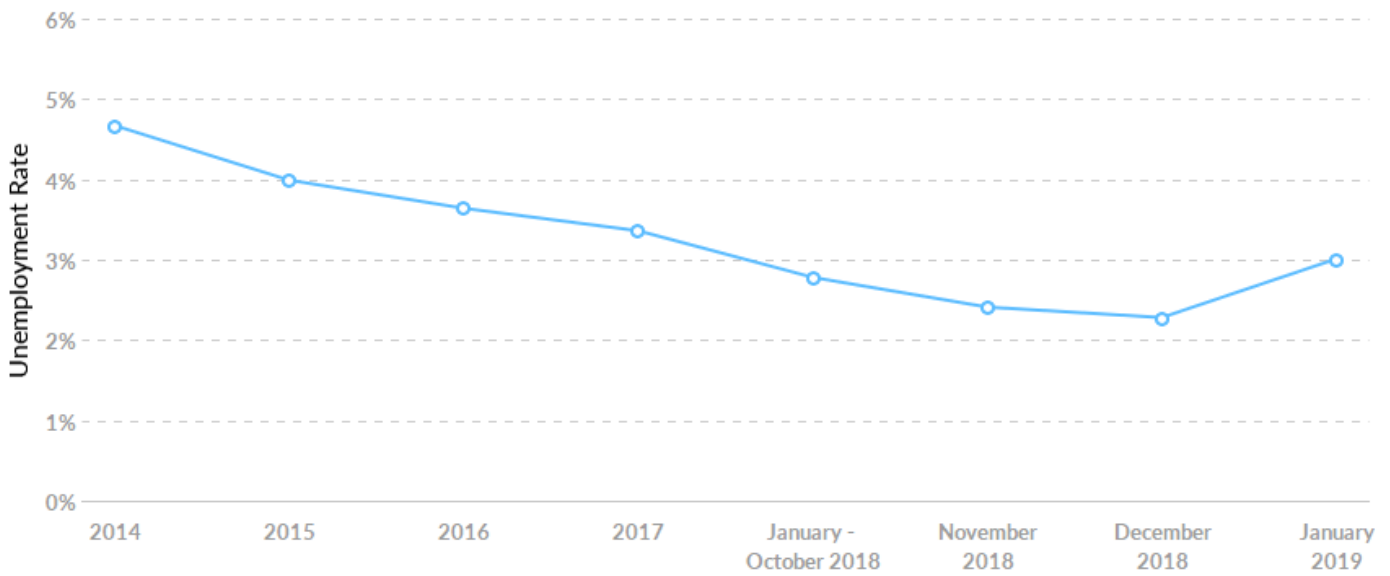


Timeframe	Labor Force Participation Rate
2014	61.22%
2015	60.86%
2016	60.24%
2017	60.91%
January - October 2018	62.13%
November 2018	62.63%
December 2018	62.46%
January 2019	59.57%

Historic & Projected Trends - Cont.

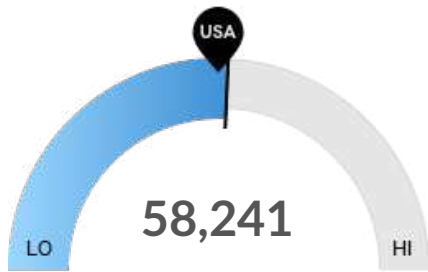
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 3.01%, **decreasing from 4.67%** 5 years before.



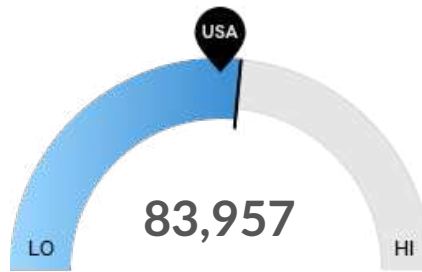
Timeframe	Unemployment Rate
2014	4.67%
2015	3.99%
2016	3.64%
2017	3.36%
January - October 2018	2.78%
November 2018	2.41%
December 2018	2.28%
January 2019	3.01%

Population Characteristics



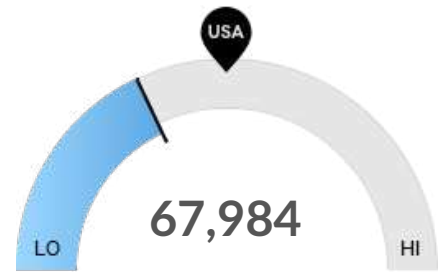
Millennials

Your area has 58,241 millennials (ages 20-34). The national average for an area this size is 55,849.



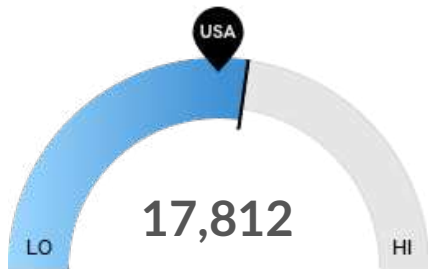
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 76,871 people 55 or older, while there are 83,957 here.



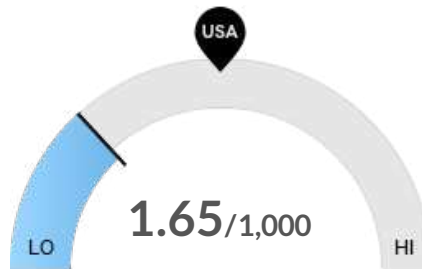
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 105,897 racially diverse people, while there are 67,984 here.



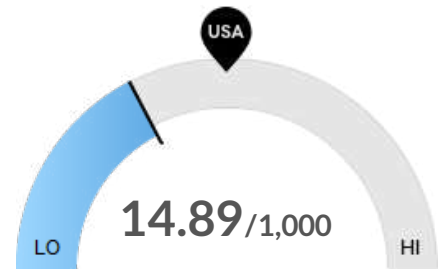
Veterans

Your area has 17,812 veterans. The national average for an area this size is 15,679.



Violent Crime

Your area has 1.65 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



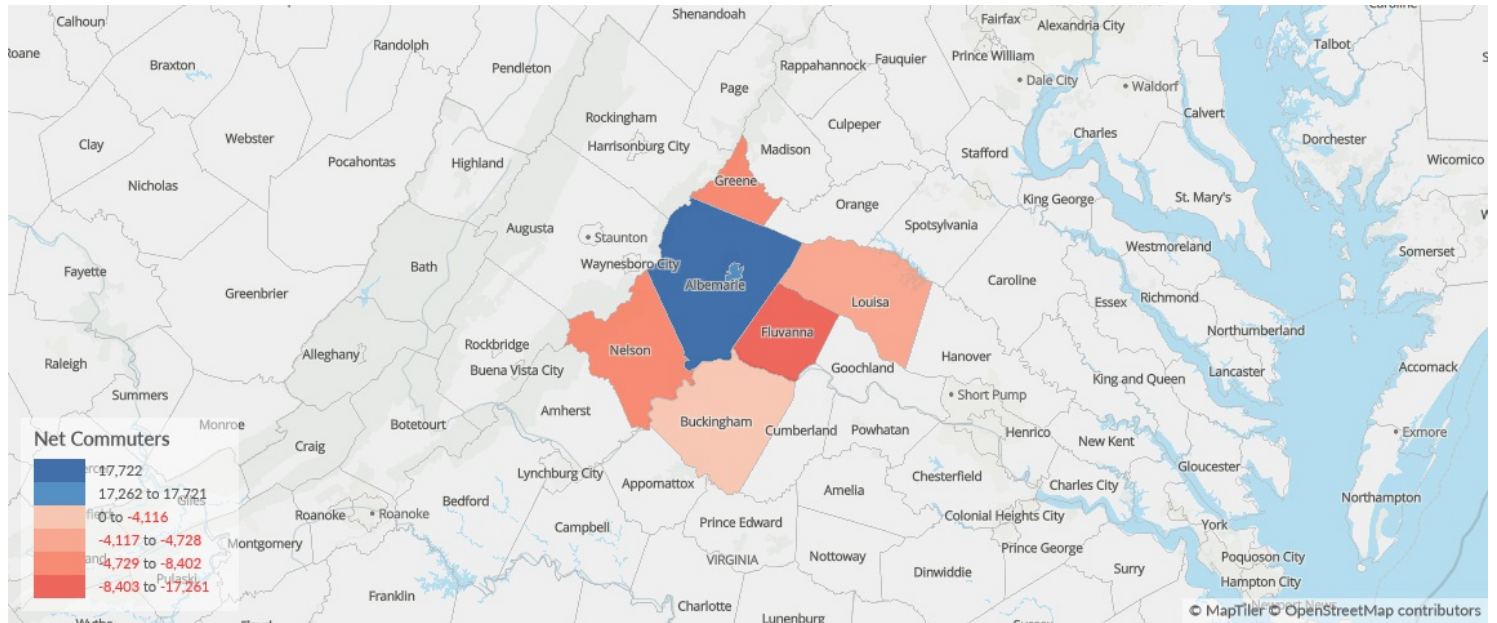
Property Crime

Your area has 14.89 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

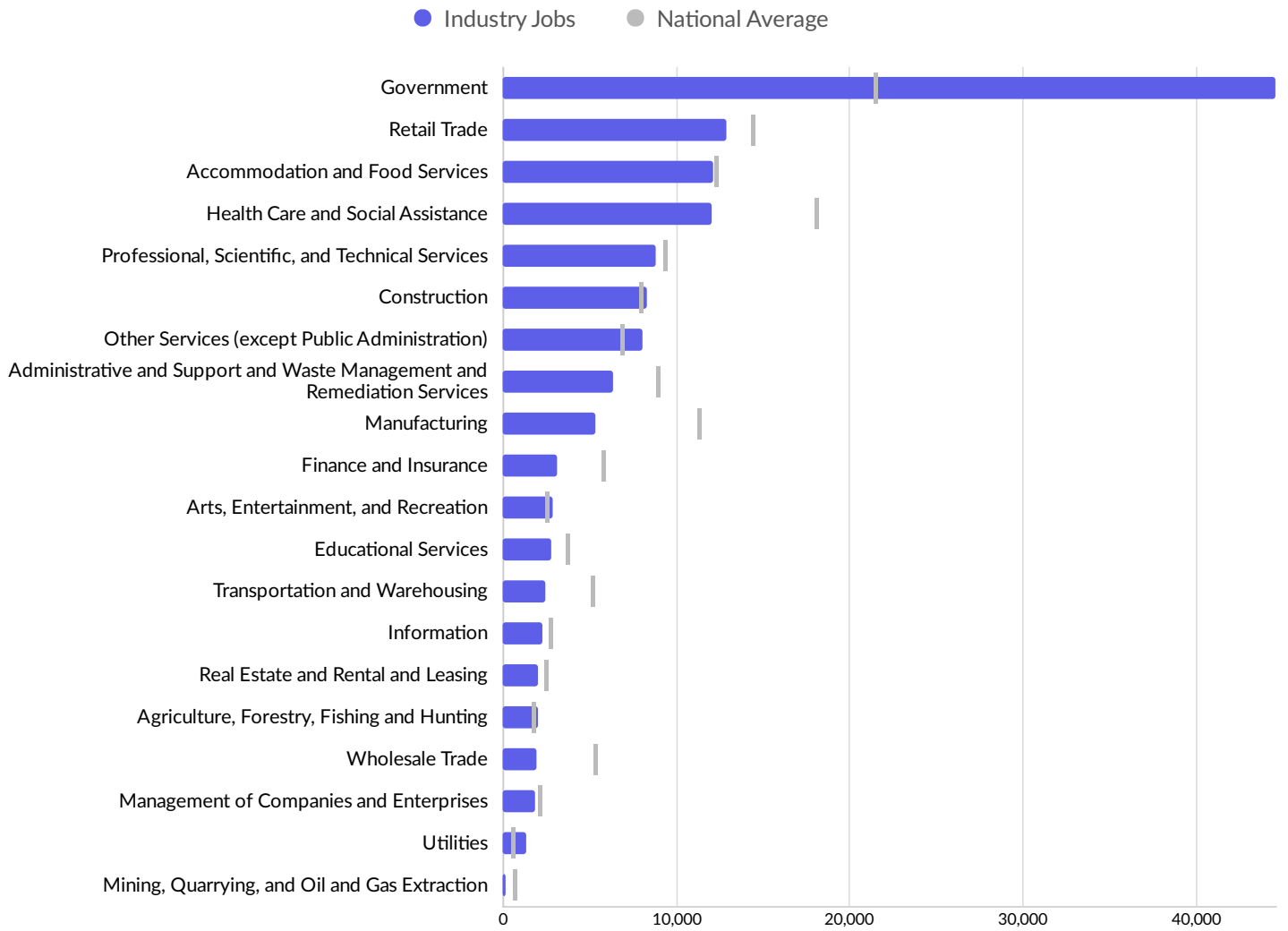
Where Talent Lives

County	Name	2018 Employment
51003	Albemarle County, VA	64,064
51540	Charlottesville City Cou...	48,621
51109	Louisa County, VA	11,335
51065	Fluvanna County, VA	5,015
51125	Nelson County, VA	4,838

County	Name	2018 Workers
51003	Albemarle County, VA	46,343
51540	Charlottesville City Cou...	31,359
51109	Louisa County, VA	15,452
51065	Fluvanna County, VA	13,417
51125	Nelson County, VA	9,924

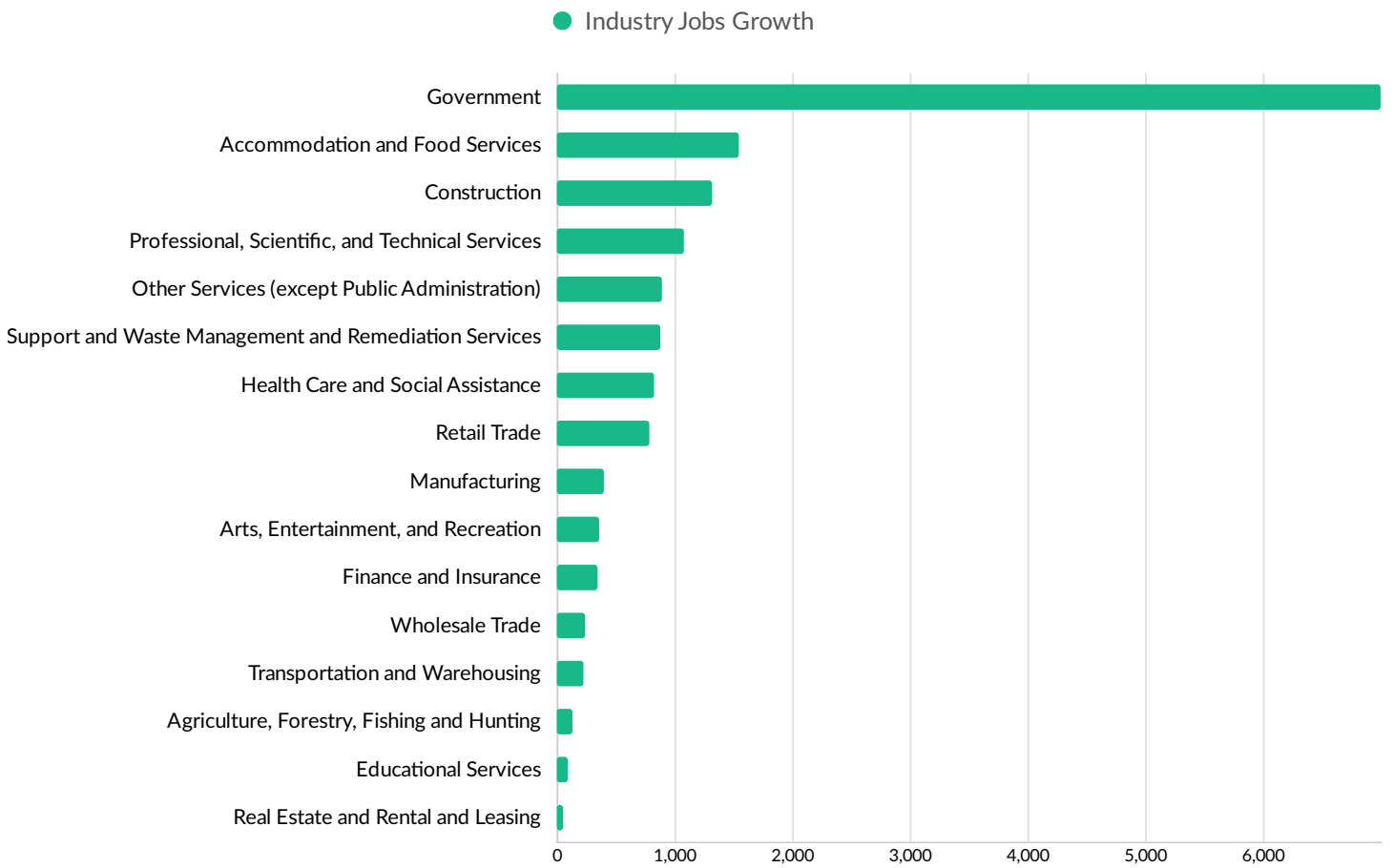
Industry Characteristics

Largest Industries



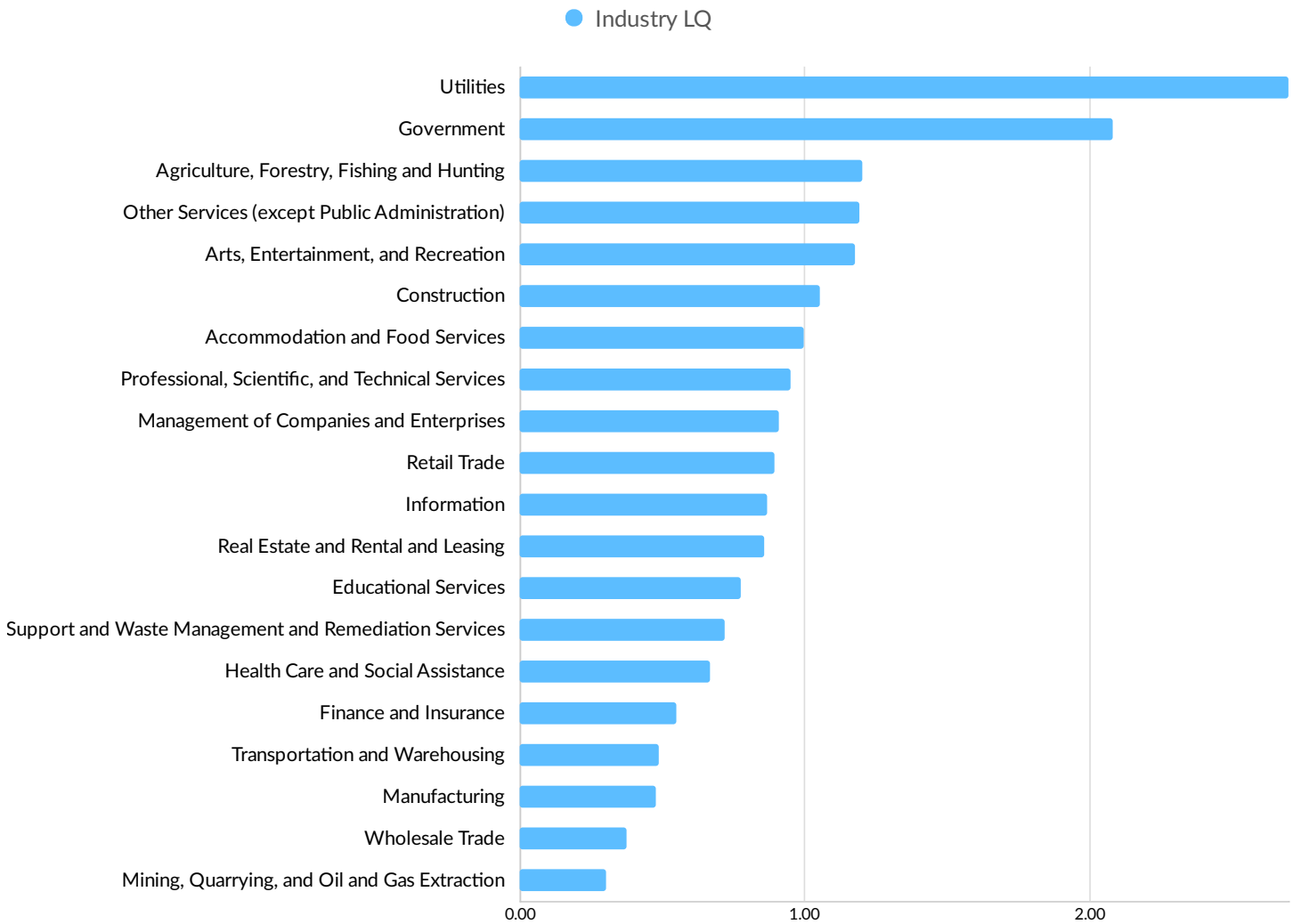
Industry Characteristics - Cont.

Top Growing Industries



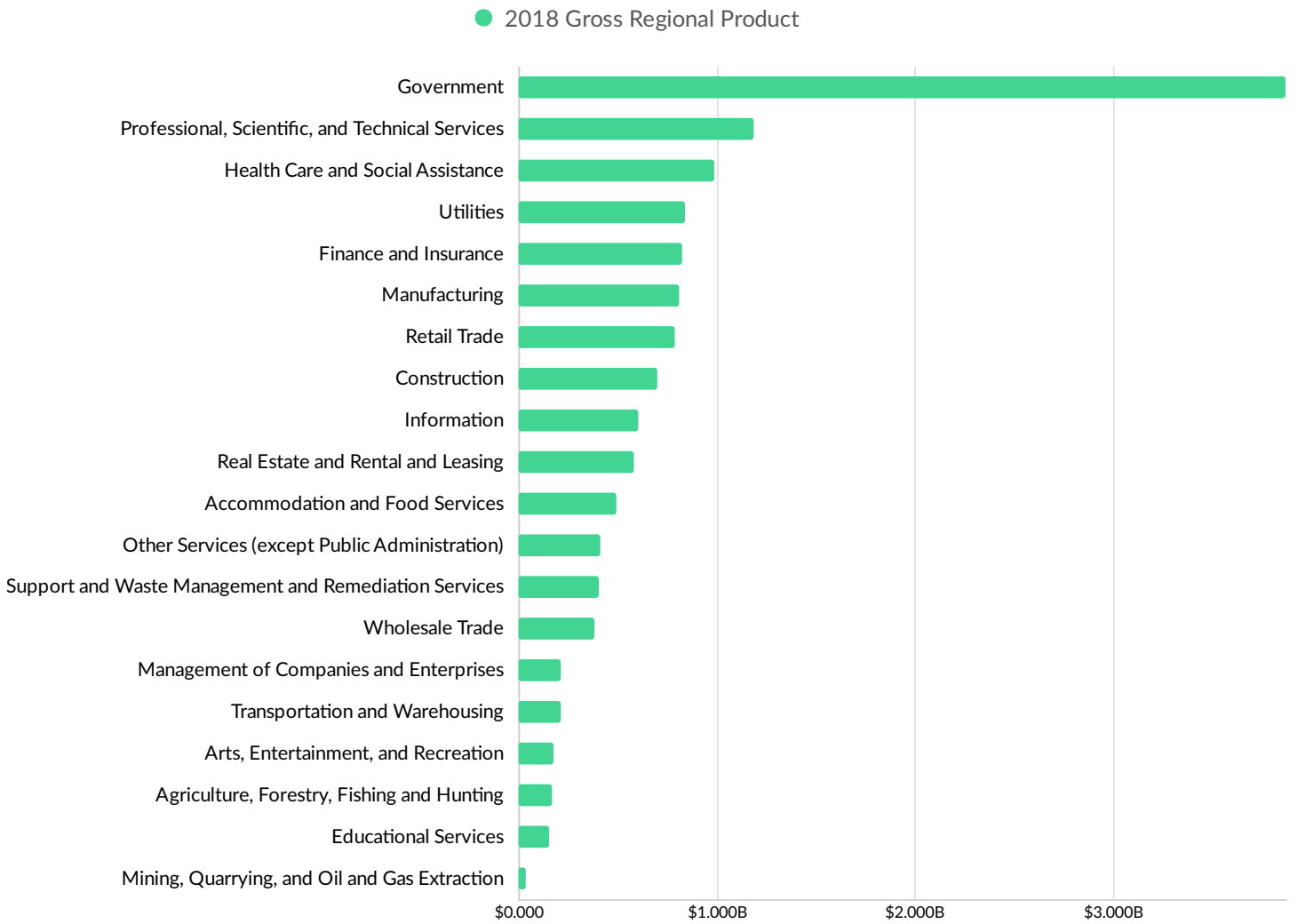
Industry Characteristics - Cont.

Top Industry LQ



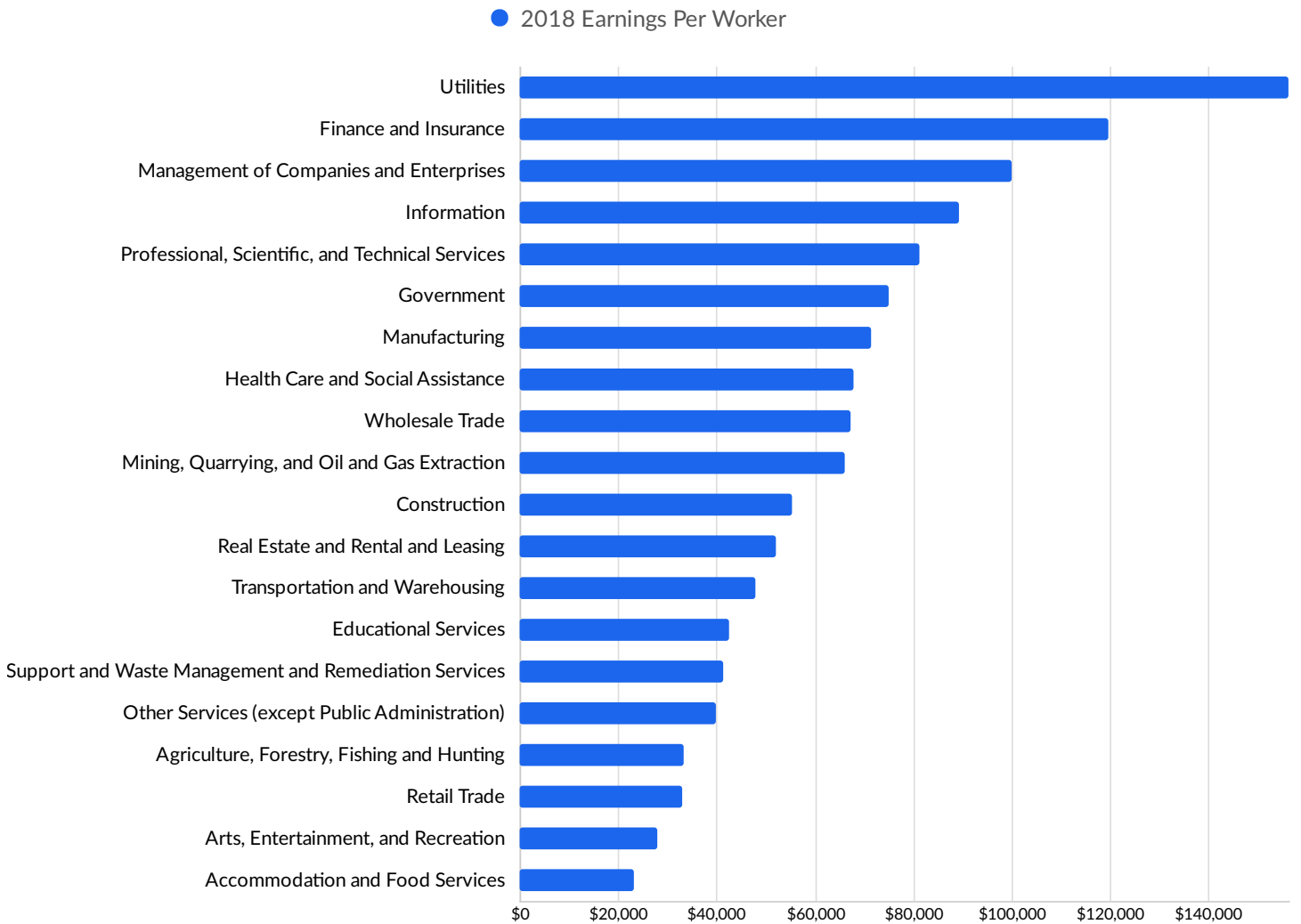
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings






















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	37,621	44,618	6,997	+19%	2.09	\$75,153	\$3.87B
Retail Trade	12,102	12,884	782	+6%	0.90	\$33,148	\$786.55M
Accommodation and Food Services	10,647	12,195	1,548	+15%	1.00	\$23,214	\$492.65M
Health Care and Social Assistance	11,196	12,028	832	+7%	0.67	\$67,878	\$985.77M
Professional, Scientific, and Technical Services	7,726	8,799	1,073	+14%	0.95	\$81,170	\$1.19B
Construction	7,012	8,329	1,317	+19%	1.05	\$55,435	\$702.34M
Other Services (except Public Administration)	7,197	8,089	892	+12%	1.20	\$39,739	\$412.97M
Administrative and Support and Waste Management and Remediation Services	5,513	6,387	874	+16%	0.72	\$41,296	\$406.90M
Manufacturing	4,987	5,384	397	+8%	0.48	\$71,344	\$813.31M
Finance and Insurance	2,791	3,137	346	+12%	0.55	\$119,682	\$828.73M
Arts, Entertainment, and Recreation	2,538	2,904	366	+14%	1.18	\$27,873	\$176.72M
Educational Services	2,735	2,827	92	+3%	0.78	\$42,566	\$155.71M
Transportation and Warehousing	2,285	2,506	221	+10%	0.49	\$47,775	\$213.65M
Information	2,318	2,262	-56	-2%	0.87	\$89,399	\$600.73M
Real Estate and Rental and Leasing	2,006	2,060	54	+3%	0.86	\$52,218	\$582.31M
Agriculture, Forestry, Fishing and Hunting	1,881	2,010	129	+7%	1.20	\$33,427	\$169.38M
Wholesale Trade	1,741	1,978	237	+14%	0.38	\$67,287	\$385.45M
Management of Companies and Enterprises	1,992	1,853	-139	-7%	0.91	\$99,868	\$216.67M
Utilities	1,344	1,320	-24	-2%	2.70	\$156,267	\$836.29M
Mining, Quarrying, and Oil and Gas Extraction	200	179	-21	-11%	0.30	\$65,982	\$37.38M

Business Characteristics

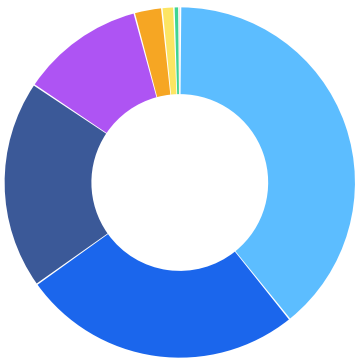
22,222 Companies Employ Your Workers

Online profiles for your workers mention 22,222 companies as employers, with the top 10 appearing below. In the last 12 months, 4,324 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Virginia	5,150 	University of Virginia	5,948 
Uva Health System	1,259 	Anthem, Inc.	3,621 
University of Virginia Physicians...	1,246 	CRST International, Inc.	1,938 
Albemarle County Public Schools	1,019 	University of Virginia Physicians...	827 
James Madison University	779 	C.R. England, Inc.	649 
City of Charlottesville	527 	Travelers Healthcare	546 
Uva	392 	USA Truck, Inc.	520 
State Farm Insurance	390 	City of Charlottesville	518 
United States Department of th...	380 	J.B. Hunt Transport Services, Inc.	476 
Cfa Institute	329 	Teach For America, Inc.	437 

Business Characteristics - Cont.

Business Size

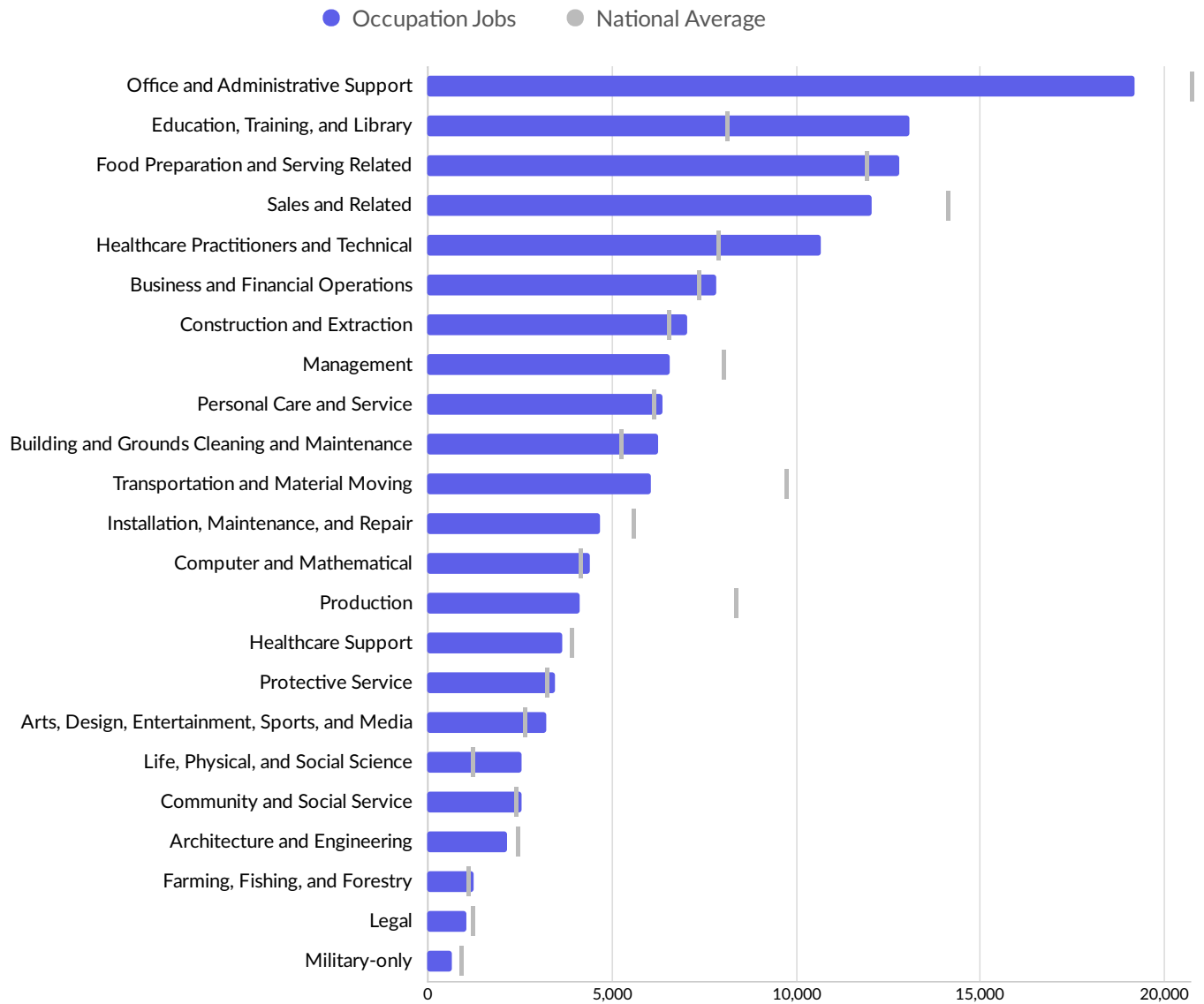


	Percentage	Business Count
1 to 4 employees	39.2%	4,402
5 to 9 employees	25.9%	2,915
10 to 19 employees	19.2%	2,164
20 to 49 employees	11.4%	1,284
50 to 99 employees	2.5%	286
100 to 249 employees	1.1%	124
250 to 499 employees	0.5%	51
500+ employees	0.2%	17

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

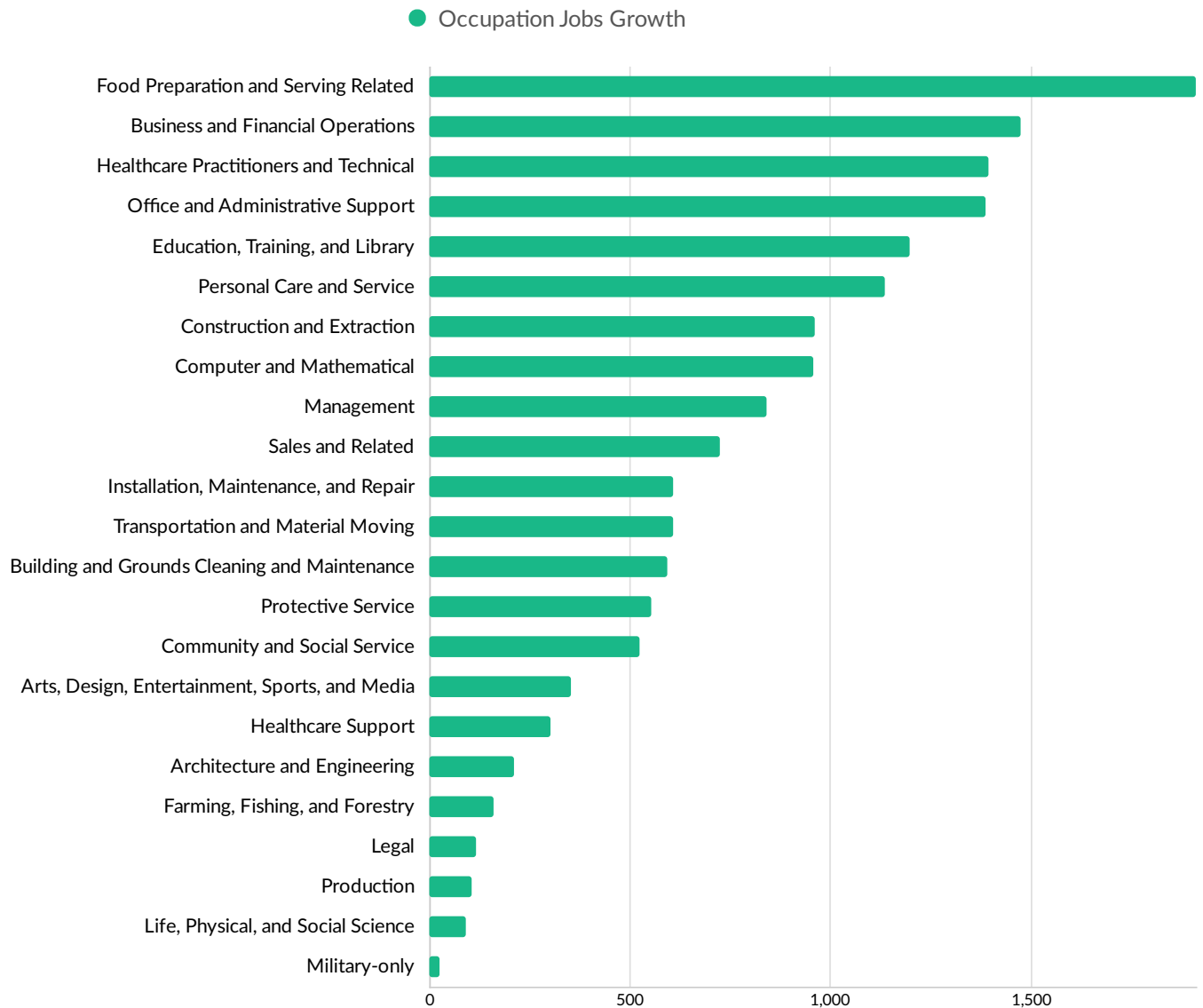
Workforce Characteristics

Largest Occupations



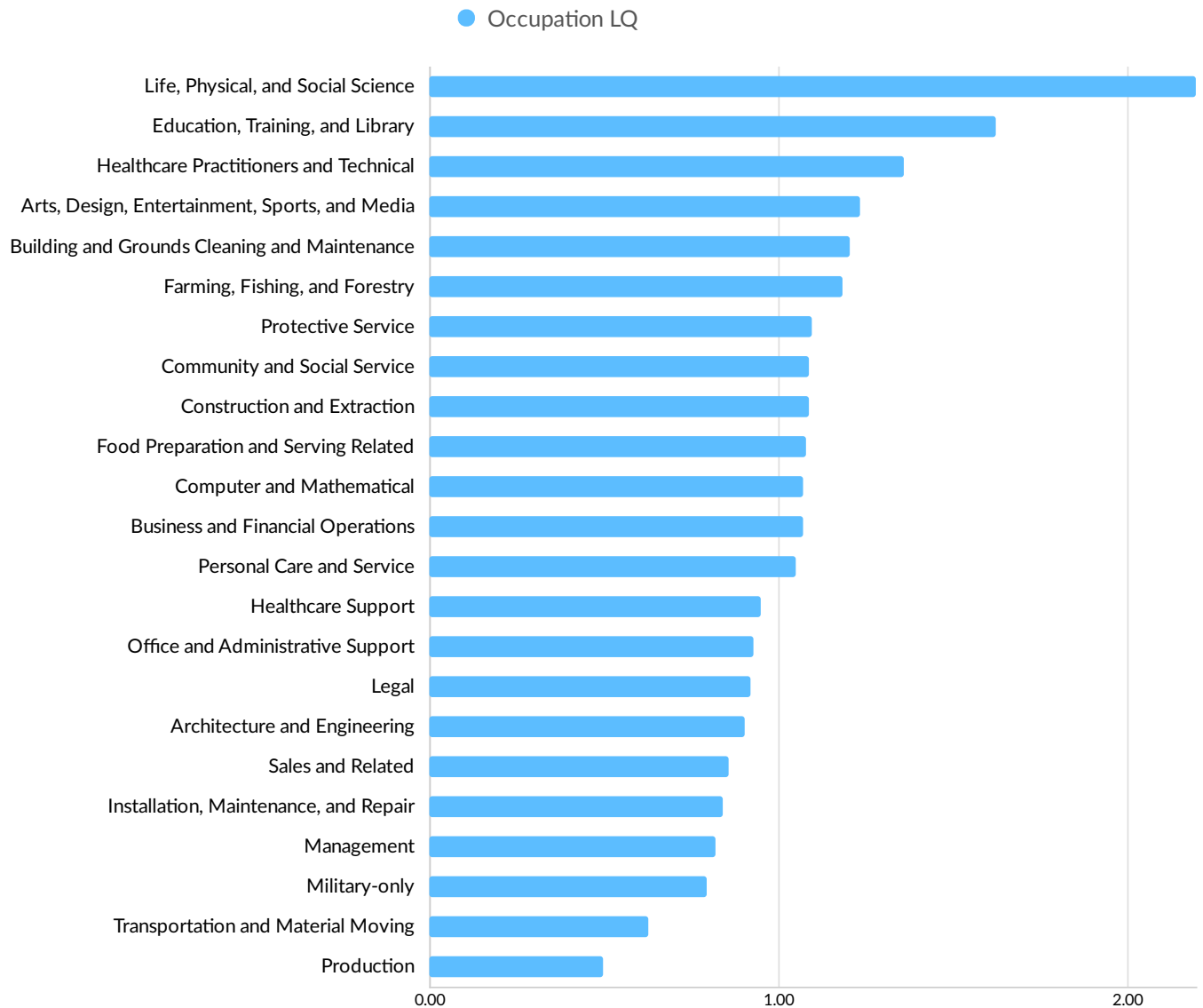
Workforce Characteristics - Cont.

Top Growing Occupations



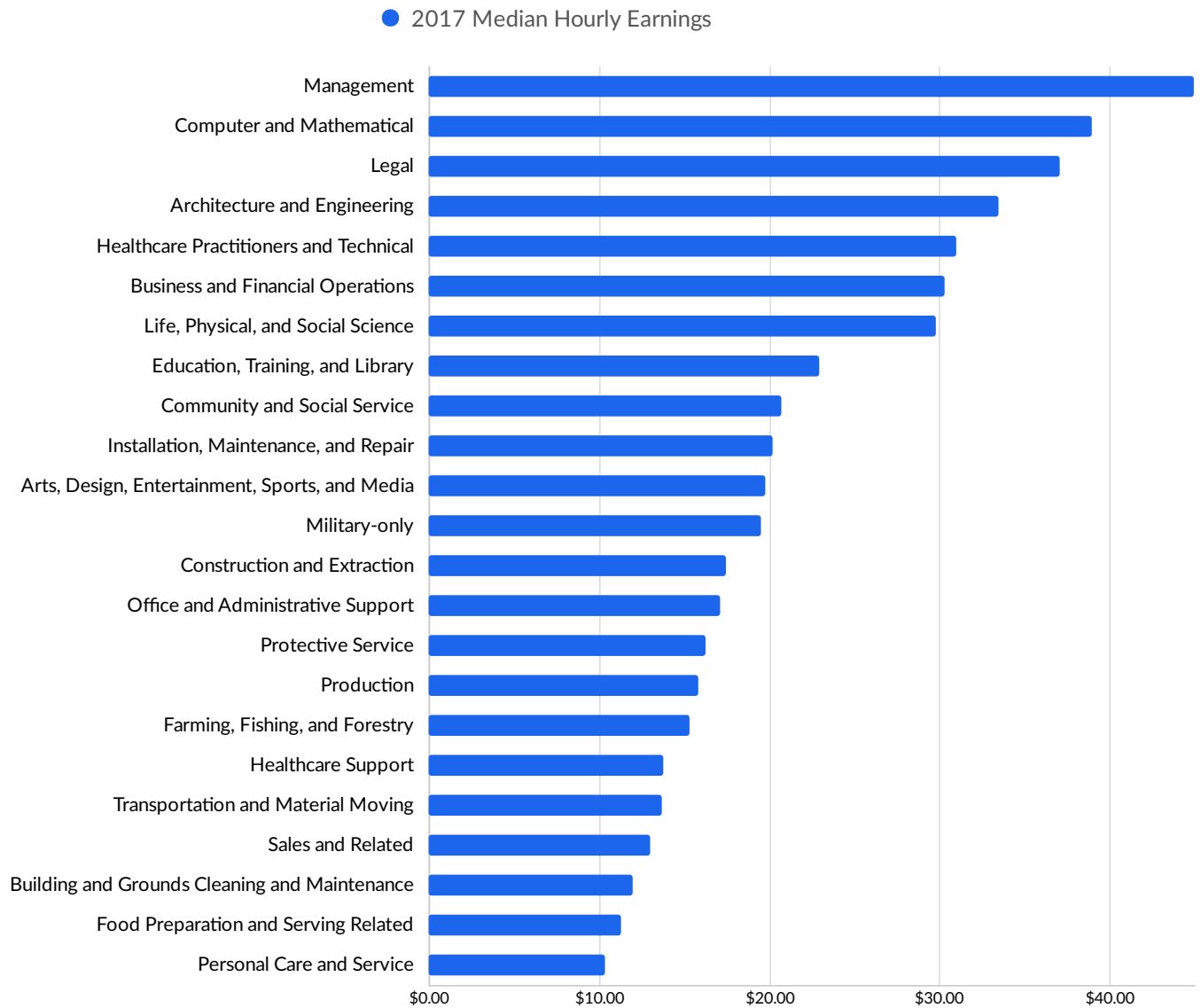
Workforce Characteristics - Cont.

Top Occupation LQ



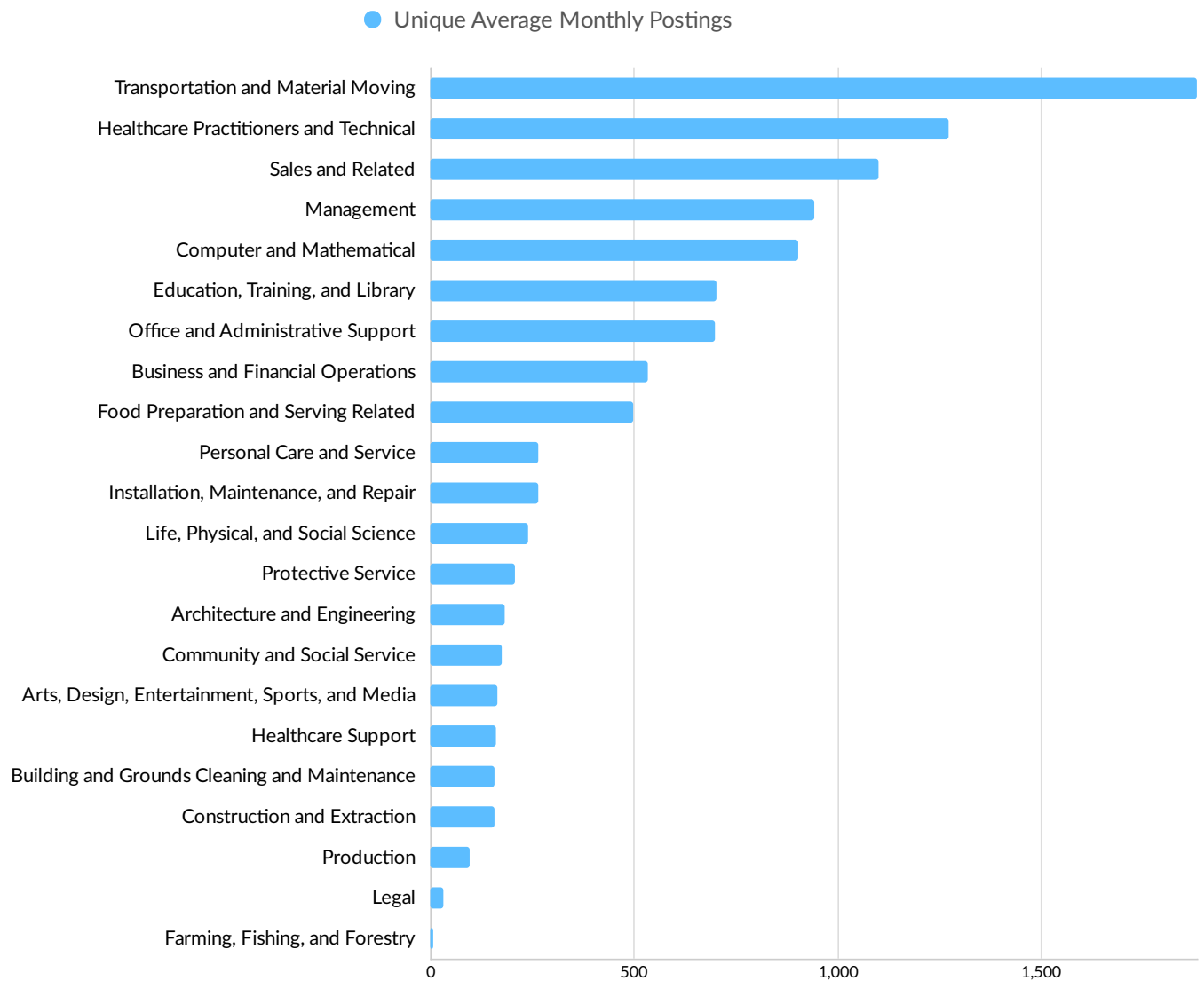
Workforce Characteristics - Cont.

Top Occupation Earnings



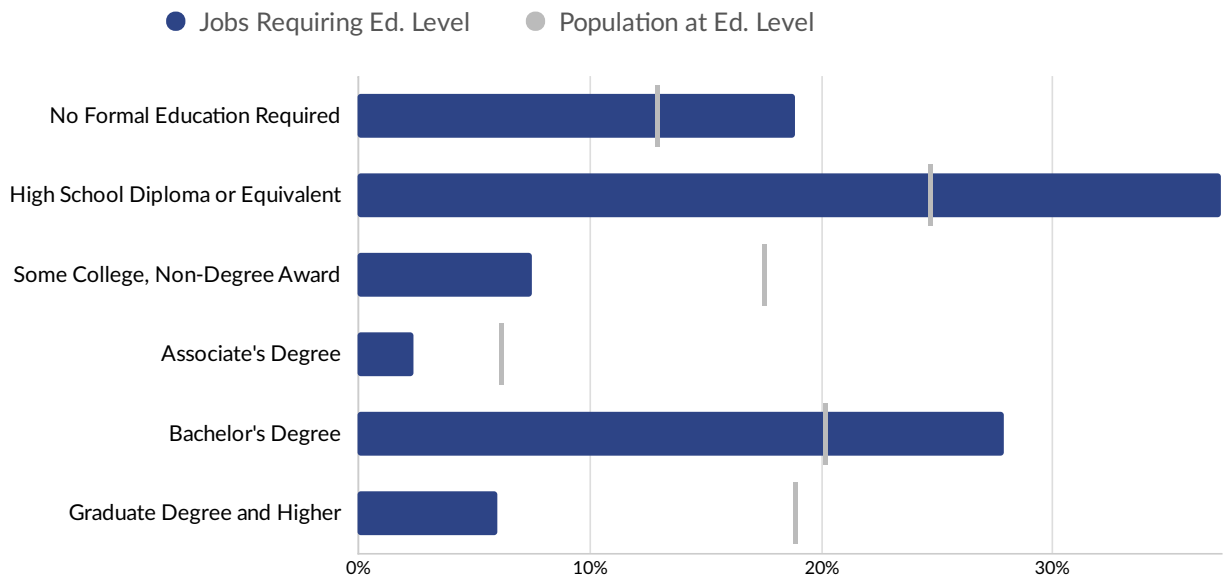
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

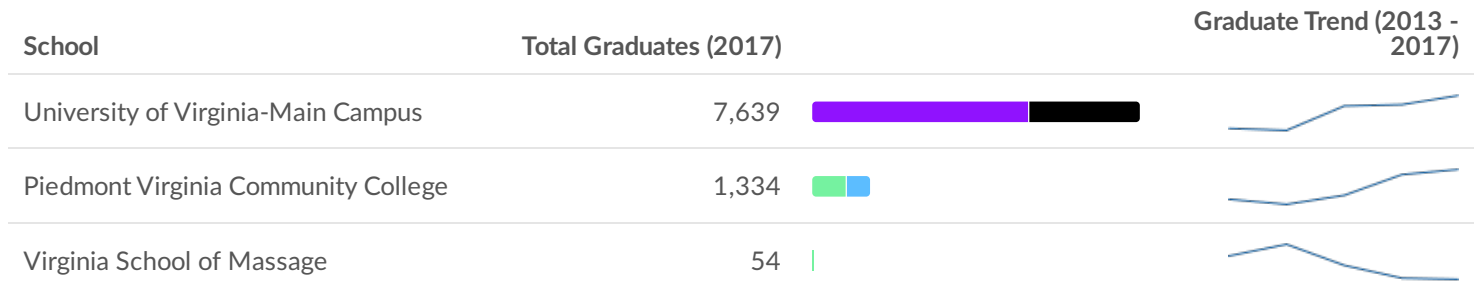
Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	Apr 2018 - Mar 2019 Unique Average Monthly Postings
Office and Administrative Support	17,823	19,213	1,390	+8%	0.93	\$17.13	700
Education, Training, and Library	11,906	13,105	1,199	+10%	1.62	\$22.93	705
Food Preparation and Serving Related	10,915	12,828	1,913	+18%	1.08	\$11.30	499
Sales and Related	11,351	12,075	724	+6%	0.86	\$13.03	1,101
Healthcare Practitioners and Technical	9,294	10,691	1,397	+15%	1.36	\$30.99	1,274
Business and Financial Operations	6,374	7,850	1,476	+23%	1.07	\$30.35	535
Construction and Extraction	6,112	7,073	961	+16%	1.09	\$17.47	157
Management	5,733	6,574	841	+15%	0.82	\$44.95	944
Personal Care and Service	5,265	6,401	1,136	+22%	1.05	\$10.37	267
Building and Grounds Cleaning and Maintenance	5,691	6,286	595	+10%	1.20	\$11.94	159
Transportation and Material Moving	5,476	6,086	610	+11%	0.63	\$13.72	1,884
Installation, Maintenance, and Repair	4,071	4,681	610	+15%	0.84	\$20.21	265
Computer and Mathematical	3,440	4,399	959	+28%	1.07	\$38.94	905
Production	4,034	4,139	105	+3%	0.50	\$15.84	98
Healthcare Support	3,353	3,654	301	+9%	0.95	\$13.75	163
Protective Service	2,934	3,488	554	+19%	1.10	\$16.30	208
Arts, Design, Entertainment, Sports, and Media	2,876	3,231	355	+12%	1.24	\$19.81	167

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	Apr 2018 - Mar 2019 Unique Average Monthly Postings
Life, Physical, and Social Science	2,472	2,564	92	+4%	2.20	\$29.77	239
Community and Social Service	2,033	2,558	525	+26%	1.09	\$20.68	175
Architecture and Engineering	1,965	2,178	213	+11%	0.90	\$33.49	183
Farming, Fishing, and Forestry	1,093	1,255	162	+15%	1.18	\$15.29	9
Legal	962	1,077	115	+12%	0.92	\$37.06	31
Military-only	661	688	27	+4%	0.80	\$19.55	0

Educational Pipeline

In 2017, there were 9,027 graduates in PVCC Service Region. This pipeline has grown by 12% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Business Administration and Management, General", and "Economics, General".



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher