

PIEDMONT VIRGINIA COMMUNITY COLLEGE

William D. Ford Federal Direct Stafford Loan Program Information

The William D. Ford Federal Direct Stafford Loan is a loan used by many students to help finance the cost of higher education. The following information explains what you need to do in order to receive your Federal Direct Stafford Loan.

Application Procedures for All Borrowers

1. File a FAFSA at <http://www.fafsa.ed.gov>
 - PVCC School code **009928**
2. Complete **Section A** and **Section B** of the PVCC Loan Request Form (student Direct Stafford Loan)
3. Go to <https://www.studentloans.gov>
 - Completing **online Entrance Counseling** and
 - E-signing your **Master Promissory Note (MPN)** with the Federal government via the U.S. Department of Education.
 - **Print** confirmation page for both Entrance Counseling and Master Promissory Note and turn in with loan request.
 - You will need **your Federal FAFSA Pin number** and PVCC Federal Direct code is G09928.
4. Return completed Loan Request Form to:
Financial Aid Office, Piedmont Virginia Community College
501 College Drive, Charlottesville, VA 22902

OR hand delivered to: Financial Aid Office, Room 136, Main Building.

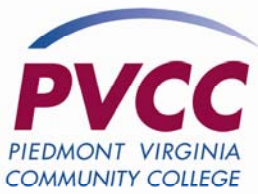
Fax: 434.961.6557.

Apply early – by May 1st to be awarded before each fall semester starts. Students applying late will be processed in the order the loan requests were received. Normal processing time is 4-6 weeks.

PLEASE REMEMBER TO:

- Put your student ID number on the Loan Request Form
- **Respond promptly to requests for information.**
- Never borrow more than absolutely necessary.
- **Total Loans must be repaid plus Interest**
- Remain enrolled in 6 or more credits all semester to receive loans and avoid repayment.
- All loans will be disbursed in two disbursements – usually fall/spring – or two different times per semester.
- Stafford Unsubsidized Interest Rate is 6.8% (Subsidized Rate is 4.5%)

If you have questions, please call the Financial Aid Office at: 434.961.6545. Fax Loan Requests to: 434.961.6557



PIEDMONT VIRGINIA COMMUNITY COLLEGE

William D. Ford Federal Direct Loan Request Form

(FAFSA must be filed; Student must remain enrolled in at least 6 credit hours.)

SECTION A: Student Information (to be completed by the student). Please print neatly or type.

 Student Name (Last) (First) (MI) Social Security Number

 Permanent Address (Street) (City) (State, Zip) Home Telephone Number

 E-mail Expected Graduation Date Date of Birth

U.S. Citizen? (Check one) Yes No List Alien Registration # _____

SECTION B: Stafford Loan Request

I am applying for (FILL IN THE BLANK WITH THE CORRECT YEAR):

Academic Year _____ Fall Only _____ Spring Only _____

Requested Loan Amount \$ _____

Borrower Certification: I understand that to obtain a loan through this process I must complete a **master promissory note** and **entrance counseling** following the directions listed on Side A. By signing this authorization form, I give consent to Piedmont Virginia Community College to initiate the loan process for the academic year. I understand that I must file a **FAFSA** and **maintain enrollment in a minimum of 6 credit hours**. I understand that a loan must be repaid.

 Student's Signature Date

Student Status/Year in School	Subsidized Limit	Unsubsidized Limit	Federal Annual Loan Limit
Dependent Freshman	3,500	2,000	5,500
Dependent Sophomore (30+credits)	4,500	2,000	6,500
Independent Freshman	3,500	6,000	9,500
Independent Sophomore (30+credits)	4,500	6,000	10,500

Lifetime limit for dependent students = 31,000 (23,000 subsidized maximum)
 Lifetime limit for independent students = 57,500 (23,000 subsidized maximum)
 PVCC cumulative loan maximum is: \$40,000

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